

Luxury apartment and retail space located in Washington, D.C



Total Capitalization: \$77.70MM

Targeted IRR: 21%

Targeted Average Cash Yield: 10.40%

Targeted Equity Multiple: 2.10x

Targeted Investment Period: 4 years

THE SPONSOR

The UIP Companies, Inc. is a real estate investment firm, specializing in multi-family and mixed-use residential properties, primarily in the Washington, D.C. metropolitan area. Over the last 17 years, UIP has grown into a vertically-integrated, local apartment building owner and developer, property and asset manager, and general contractor. UIP has invested more than \$1.2 billion in the Washington, D.C. region and has over \$800 million in assets under management.

THE PROJECT

- Broadcast Apartments is an adaptive reuse development of 144-unit luxury apartments and 12,000 SF of retail space in upscale Tenleytown Submarket of Washington, D.C
- Tenleytown is one of the premier submarkets within the Washington, D.C. metro. The 1-mile radius median household income is over \$133,000 per household and an average home price over \$875,000.

THE SPONSOR EXPERIENCE

\$13.24MM

TOTAL FUNDED WITH CROWDSTREET

30

MINUTES ON THE CROWDSTREET MARKETPLACE