

# Jacksonville, FL's Iconic Wells Fargo Tower Funded in Record Time



Total Capitalization: \$60.9MM

Targeted IRR: 17.9%

Targeted Average Cash Yield: 7%

Targeted Equity Multiple: 1.8x

Targeted Investment Period: 4 years

## THE SPONSOR

Banyan Street Capital, LLC is a premier owner and operator of office buildings in the eastern United States. A full service operator headquartered in Miami, with regional offices in New York, Atlanta and Jacksonville, Banyan Street Capital currently owns and manages a portfolio of over 12 million square feet, with an estimated value of over \$3 billion.

## THE PROJECT

- Wells Fargo Center Jacksonville is a 37-story Class A office tower and landmark located at the heart of the Jacksonville central business district.
- Wells Fargo Tower features an impressive amenity base including the prestigious River Club on the 34th and 35th floors, The Atrium cafe, a bank branch, a 350-seat auditorium, and a variety of retail stores in the soaring 4-story atrium lobby. The sponsor intends to further enhance the amenity offerings by renovations to the common areas and strategic additions to on-site amenities, such as fitness and conference centers.

## THE SPONSOR EXPERIENCE

**\$20MM**

TOTAL FUNDED WITH CROWDSTREET

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DAYS ON THE CROWDSTREET MARKETPLACE