Jacksonville, FL’s Iconic Wells Fargo Tower Funded in Record Time

THE SPONSOR
Banyan Street Capital, LLC is a premier owner and operator of office buildings in the eastern United States. A full service operator headquartered in Miami, with regional offices in New York, Atlanta and Jacksonville, Banyan Street Capital currently owns and manages a portfolio of over 12 million square feet, with an estimated value of over $3 billion.

THE PROJECT
- Wells Fargo Center Jacksonville is a 37-story Class A office tower and landmark located at the heart of the Jacksonville central business district.
- Wells Fargo Tower features an impressive amenity base including the prestigious River Club on the 34th and 35th floors, The Atrium cafe, a bank branch, a 350-seat auditorium, and a variety of retail stores in the soaring 4-story atrium lobby. The sponsor intends to further enhance the amenity offerings by renovations to the common areas and strategic additions to on-site amenities, such as fitness and conference centers.

Total Capitalization: $60.9MM
Targeted IRR: 17.9%
Targeted Average Cash Yield: 7%
Targeted Equity Multiple: 1.8x
Targeted Investment Period: 4 years

THE SPONSOR EXPERIENCE
$20MM TOTAL FUNDED WITH CROWDSTREET
1 DAYS ON THE CROWDSTREET MARKETPLACE