Ground-up Office Development in Milwaukee, WI Funds in 24 Hours

THE SPONSOR
J. Jeffers & Co. is a real estate development and investment firm dedicated to the economic development and revitalization of southeastern Wisconsin.

THE PROJECT
• The Huron Building is a ground-up development, 160,000 sq. ft. office in Milwaukee’s vibrant Third Ward, an amenity-rich and highly desirable location.

• Significant pre-leasing with credit-worthy anchor tenant: the building is 48% leased to Husch Blackwell, a top-100 national law firm, through a 15.5 year term beginning at occupancy.

• Limited Class A competitive set: Currently one of only three speculative office developments in Milwaukee delivered in the last 15 years. Prior to this cycle, the last office building was completed in 2004.

Total Capitalization: $58.25MM
Targeted IRR: 22.0%
Targeted Average Cash Yield: 2.9%
Targeted Equity Multiple: 1.8x
Targeted Investment Period: 3 years

THE SPONSOR EXPERIENCE
$13.9MM
TOTAL FUNDED WITH CROWDSTREET
1
DAY ON CROWDSTREET MARKETPLACE